

The Gratry International Growth Equity strategy was designed for the investor seeking portfolio diversification into both developed and emerging markets outside the United States. This portfolio is constructed by carefully selecting names from our developed market large-cap universe, and complementing them with several of the world's most established companies domiciled in emerging markets. The maximum exposure to emerging markets in this strategy is 25% of the portfolio value.

Firm Profile

GRATRY & COMPANY, founded in 1981, is a private & independent, SEC-registered investment firm that specializes in managing international and global equity portfolios. The investment professionals at the Firm have over 85 years of combined investment experience.

Investment Style

As growth investors, we seek to own companies we believe demonstrate the highest potential for growth over a 3-5 year period, yet sell for a reasonable price. We believe in broad diversification and tend not to trade a lot. We use a consistent, well-developed set of criteria when selecting securities for our portfolios.

Investment Approach

- Active, fundamental process
- Top-down/bottom-up analysis
- Focus on large-cap names
- Developed & emerging markets
- Broad diversification
- Growth at a reasonable price
- Turnover is low
- 35-40 stocks

GRATRY & COMPANY'S EMERGING MARKET UNIVERSE

ARGENTINA
BRAZIL
CHILE
CHINA
INDIA
ISRAEL
MALAYSIA
MEXICO
RUSSIA
SOUTH AFRICA
SOUTH KOREA
TAIWAN
THAILAND



Security Selection

Our security selection process centers on three primary characteristics:

- Growth Orientation
- High Quality
- Reasonable Valuations

Sell Discipline

A security will be sold when:

- Company fundamentals deteriorate
- Management deviates from stated objectives
- Share prices are deemed overvalued

Visit

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To request additional information on this strategy.

