



## **PROXY VOTING POLICY SUMMARY**

In accordance with new SEC regulations, Gratry & Company will now make available to all clients a copy of our *Proxy Voting* policy. A copy of the ***Proxy Voting Policy*** is available at [www.gratry.com](http://www.gratry.com) or by contacting us at 800.316.8423.

**GRATRY & COMPANY will, as in the past, vote proxy issues based on a careful analysis of the impact of the vote on the economic value of each security held in your portfolio. We will always vote with the best economic interest of our clients and not put the Firm's interests above those of the client. Gratry & Company's Investment Committee will provide research and make proxy vote recommendations.**

Clients may receive a report of how proxy issues for their portfolio were voted during the last proxy season by writing us at:

**GRATRY & COMPANY**  
320 Tower East  
20600 Chagrin Blvd.  
Shaker Heights, OH 44122